

### Chapter 3 - Revision Questions

1. What are informal institutions?
2. What is culture?
3. What is the distinction between high-context and low-context cultures?
4. How can countries be clustered by their culture?
5. According to Geert Hofstede, what are the key dimensions by which cultures vary?
6. What are the limitations of Hofstede's dimensions approach?
7. How do language differences affect international business?
8. How do religious differences across societies affect international business?
9. What is ethics?
10. How can businesses act ethically abroad?
11. Why does corruption vary across countries, and how should MNEs deal with that?
12. When is the nation state not the appropriate unit to identify cultures?
13. How do culture converge, or diverge, over time?
14. Why is the in-group out-group distinction important in collective societies?
15. What are five level of cultural intelligence that international businesspersons may develop?